

Sub – Business Studies, Class XI MM- 20, (20 Questions of 01 mark each)

Q1 Business risk is not likely to arise due to

- a) Changes in govt. policy b) Good management c) employees dishonesty d) Power failure

Q2 Which of the following cannot be classified as an objective of business?

- a) Investment b) productivity c) innovation. d) Profit earning

Q3 Which of the following cannot be classified as an auxiliary to trade?

- a) Mining b) Insurance c) warehousing d) transport

Q4 Which of the broad categories of industries covers oil refinery and sugar mills?

- a) primary b) secondary c) tertiary d) none of them.

Q5 Businessmen earn profit for

- a) income b) Growth c) risk taking d) all of them

Q6 “Fishing” is what type of industry?

- a) Primary b) secondary c) commercial d) tertiary

Q7 The reward a businessman gets for bearing the risk is called

- a) Remuneration b) commission c) Bonus d) profit

Q8 The economic activity in which specialized knowledge required is

- a) Business b) Employment c) profession d) none of them

Q9 Which of the following does not characterize business activity ?

- a) production of goods b) presence of risk c) sale or exchange d) salary or wages

Q10 The occupation in which people work for others and remunerated in return is known as

- a) business b) employment c) profession d) none of them

Q11 The industries which provide support services to other industries are known as

- a) Primary b) Secondary c) commercial industries d) tertiary industries

Q12 Canara bank opened a new branch in Bangalore. It is fulfilling which of the following organizational objective?

- a) survival b) profit c) Growth d) innovation

Q13 Earthquake comes under which type of risk?

- a) Natural b) human c) Economic d) physical

Q14 Buying and selling of goods within the geographical limit of the country is known as

- a) External trade b) Internal trade c) Wholesale trade d) retail trade

Q15 Modern concept of business insists on

- a) earning huge profit b) providing services c) bearing risk d) profit with service

Q16 Name the service which provides knowledge about new product to customers

- a)Transportation b) banking c) Insurance d) Advertisement

Q17. Which one of the following is considered as an auxiliary to trade?

- a) banking b) industry c) risk d) responsibility

Q18. Warehousing removes the hindrance of _____

- a) finance b) competition c) Time d) place

Q19 Commerce includes _____ types of main activities

- a) 2 b) 3 c) 12 d) 10

Q20 Insurance removes the hindrance of ----- while exchanging goods and services

- a) person b) knowledge c) risk d) none of these.

Answers:

Questions No.	Answers
1	b
2	a
3	a
4	b
5	d
6	a
7	d
8	c
9	d
10	b
11	d
12	c
13	a
14	b
15	d
16	d
17	a
18	c
19	a
20	c

CLASS - XI

SUB - BUSINESS STUDIES

Q1 The structure in which **there** is no separation of ownership and management is called:

- a) sole proprietorship b) partnership c) company d) co- operative society

Q2 Karta in HUF business has:

- a) limited liability b) unlimited liability c) no liability d) joint liability

Q3 Maximum number of members in a partnership business are:

- a) 10 b) 50 c) 100 d) 80

Q4 Profit do not have to be shared . This statement refers to

- a) partnership b) HUF c) sole proprietorship business d) company

Q5 The head of HUF business is called_____.

- a) proprietor b) director c) karta d) manager

Q6 A sole proprietor has

- a) limited liability b) unlimited liability c) no liability d) joint liability

Q7 Registration of a partnership business is -----.

- a) compulsory b) optional c) mandatory d) partial

Q8 The minimum number of members in a HUF business is

- a) 2 b) 20 c) 8 d) 100

Q9 The form of business available only in India is

- a) Partnership b) HUF c) BHEL d) company

Q10 In -----, form of business minors can be a member

- a) Partnership b) HUF c) BHEL d) company

Q11 In HUF business the members other than karta are known as

- a) partners b) co-parceners c) share holders d) members

Q12 The Indian partnership Act is

- a) 1956 b) 1932 c) 2013 d) 1912

Q13 The HUF business can-----even after the death of Karta

- a) continue b) discontinue c) stop d) dissolve

Q14 The partnership business based on -----, made among the partners

- a) resolution b) agreement c) memorandum d) calculations

Q15 Direct incentive is the benefit of :

- a) company b) partnership business c)HUF d) sole proprietorship business

Q16 The written agreement in partnership business is known as:

- a) partnership deed b) agreement c) memorandum d) calculations

Q17 Individual ownership is a feature of

- a) HUF b) company c) sole proprietorship business d) none of the above

Q18. Mutual agency is the feature of :

- a) HUF b) company c) sole proprietorship business d) partnership business

Q19 Balanced decision is a merit of ;

- a) HUF b) company c) sole proprietorship business d) partnership business

Q20 Sense of accomplishment is----- of sole proprietor ship business

- a) feature b) merit c) area d) function

Answers:-

Q.No.	Answers
1	a
2	b
3	b
4	c
5	c
6	b
7	b
8	a
9	b
10	b
11	b
12	b
13	a
14	b
15	d

16	a
17	c
18	d
19	d
20	b